

26 February 2008

Dear Stakeholder

**TALLEY'S GROUP MANAGEMENT LIMITED AND TALLEY'S GROUP –
APPLICATION FOR EXEMPTION FROM QUOTA AGGREGATION LIMITS**

Talley's Group Management Ltd have applied to the Ministry of Fisheries (MFish) for an exemption from the quota aggregation limits set out in the Fisheries Act 1996 (the Act) to hold quota shares equivalent to 42.55% of the combined TACCs for the elephant fish fishery (ELE). Specifically, the request is to hold up to an additional 91.723 tonnes of quota in the ELE 3 area. This would increase their quota holdings in ELE 3 to a maximum of 44.82% of the TACC for ELE 3. A copy of their request accompanies this letter. Please note that the accompanying letter only refers to the total weight requested and that this equates to 9,655,053 shares.

Section 60 of the Act requires the Minister, when dealing with such requests, to consult with persons and organisations the Minister considers are representative of those classes of persons having an interest in the exemption decision. In making a decision the Minister is required to consider the matters specified in s 60 (3).

The Minister invites you or your organisation to make a submission on the request. In making your submission I request that you specifically address the matters that the Minister is required to consider under s 60 (3) of the Act. They are:

- a) The willingness and ability of other members of the New Zealand fishing industry to acquire quota of the relevant species;
- b) The likely effect of the granting or withholding of the consent on:
 - i) The development of any new or existing stocks or species;
 - ii) Other quota owners or commercial fishers;
 - iii) The processing and marketing of that stock or species;
 - iv) The ability of the applicant to take any other stock or species;
 - v) The efficiency of the New Zealand fishing industry or any person engaged in the New Zealand fishing industry;

c) Such other matters as the Minister considers relevant.

The Minister would also appreciate your views on what (if any) conditions should be attached to any consent on this proposal, should it be granted.

Please note that all submissions are subject to the Official Information Act and can be released, if requested under that Act. If you have any specific reasons for wanting your submission withheld please set out your reasons in the submission. MFish will consider those reasons when making any assessment for release of submissions if requested under the Official Information Act.

The Minister would appreciate submissions on this matter no later than Monday April 7 2008. Please send your submissions to tracey.steel@fish.govt.nz or Tracey Steel, Ministry of Fisheries, PO Box 1020, Wellington.

Yours sincerely

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Socio-Economic Analyst
Ministry of Fisheries