

# REVIEW OF DEEMED VALUE RATES FOR SELECTED FISH STOCKS - SUMMARY OF RECOMMENDATIONS

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## Spiny (Red) Rock Lobster: CRA1-9 (inclusive)

1 MFish recommends you set the following deemed value rates for CRA1-9 (inclusive) for the 2008-09 fishing season:

a) Annual deemed value rate to increase (and for CRA8 decrease):

- i) CRA1: from \$52.00 per kg to \$100.00 per kg;
- ii) CRA2: from \$62.00 per kg to \$100.00 per kg;
- iii) CRA3: from \$80.00 per kg to \$100.00 per kg;
- iv) CRA4: from \$80.00 per kg to \$100.00 per kg;
- v) CRA5: from \$89.47 per kg to \$100.00 per kg;
- vi) CRA6: from \$80.00 per kg to \$100.00 per kg;
- vii) CRA7: from \$80.00 per kg to \$100.00 per kg;
- viii) CRA8: from \$105.37 per kg to \$100.00 per kg;
- ix) CRA9: from \$90.61 per kg to \$100.00 per kg.

b) Interim deemed value rate to increase:

- i) CRA1: from \$26.00 per kg to \$75.00 per kg;
- ii) CRA2: from \$31.00 per kg to \$75.00 per kg;
- iii) CRA3: from \$40.00 per kg to \$75.00 per kg;
- iv) CRA4: from \$40.00 per kg to \$75.00 per kg;
- v) CRA5: from \$44.74 per kg to \$75.00 per kg;
- vi) CRA6: from \$40.00 per kg to \$75.00 per kg;
- vii) CRA7: from \$40.00 per kg to \$75.00 per kg;
- viii) CRA8: from \$52.69 per kg to \$75.00 per kg;
- ix) CRA9: from \$45.31 per kg to \$75.00 per kg.

2 MFish recommends you set the following differential deemed value rates for CRA1-9 (inclusive) for the 2008-09 fishing season:

**Table 2: Proposed differential deemed value rates for CRA1, CRA2, CRA3, CRA4, CRA5, CRA6, CRA7, CRA8 & CRA9**

Current differential rates						
Catch in excess of ACE holdings (%)	Current deemed value rate CRA1 (\$)	Current deemed value rate CRA2 (\$)	Current deemed value rate CRA3, CRA4, CRA6 & CRA7 (\$)	Current deemed value rate CRA5 (\$)	Current deemed value rate CRA8 (\$)	Current deemed value rate CRA9 (\$)
20	62.40 per kg	74.40 per kg	96.00 per kg	107.364 per kg	105.370 per kg	108.732 per kg
40	72.80 per kg	86.80 per kg	112.00 per kg	125.258 per kg	126.444 per kg	126.854 per kg
60	83.20 per kg	99.20 per kg	128.00 per kg	143.152 per kg	147.518 per kg	144.976 per kg
80	93.60 per kg	111.60 per kg	144.00 per kg	161.046 per kg	168.592 per kg	163.098 per kg
100	104.00 per kg	124.00 per kg	160.00 per kg	178.940 per kg	210.740 per kg	181.220 per kg

Proposed differential rates	
Catch in excess of ACE holdings (%)	Proposed deemed value rate for all CRA stocks(\$)
20	120.00 per kg
40	140.00 per kg
60	160.00 per kg
80	180.00 per kg
100	200.00 per kg

### Packhorse Rock Lobster: PHC1

3 MFish recommends you set the following deemed value rates for PHC1 for the 2008-09 fishing season:

- i) Annual deemed value rate to increase from \$30.00 per kg to \$100.00 per kg;
- ii) Interim deemed value rate to increase from \$15.00 per kg to \$75.00 per kg.

4 MFish recommends you set the following differential deemed value rates for PHC1 for the 2008-09 fishing season:

**Table 3: Proposed differential deemed value rates for PHC1**

Current differential rates		Proposed differential rates	
Catch in excess of ACE holdings (%)	Current deemed value rate PHC1 (\$)	Catch in excess of ACE holdings (%)	Proposed deemed value rate PHC1 (\$)
20	36.00 per kg	20	120.00 per kg
40	42.00 per kg	40	140.00 per kg
60	48.00 per kg	60	160.00 per kg
80	54.00 per kg	80	180.00 per kg
100	60.00 per kg	100	200.00 per kg

### Southern Blue Whiting: SBW6A, SBW6B, SBW6I & SBW6R

5 MFish recommends you set the following deemed value rates for SBW6A, SBW6B, SBW6I and SBW6R for the 2008-09 fishing season:

- i) Annual deemed value rate to increase from \$0.30 per kg to \$0.36 per kg;

- ii) Interim deemed value rate to increase from \$0.15 per kg to \$0.32 per kg.

6 MFish recommends you set the following differential deemed value rates for SBW6A, SBW6B, SBW6I and SBW6R for the 2008-09 fishing season:

**Table 4: Proposed differential deemed value rates for SBW6A, SBW6B, SBW6I & SBW6R**

Current differential rates		Proposed differential rates	
Catch in excess of ACE holdings (%)	Current deemed value rate for SBW6A, SBW6B, SBW6I & SBW6R (\$)	Catch in excess of ACE holdings (%)	Proposed deemed value rate for SBW6A, SBW6B, SBW6I & SBW6R (\$)
20	0.36 per kg	2	0.50 per kg
40	0.42 per kg		
60	0.48 per kg		
80	0.54 per kg		
100	0.60 per kg		

### Sea Cucumber: All stocks except SCC10

7 MFish recommends you set the following deemed value rates for SCC1B and SCC7A for the 2008-09 fishing season:

- i) Annual deemed value rate to increase from \$0.10 per kg to \$3.00 per kg;
- ii) Interim deemed value rate to increase from \$0.05 per kg to \$2.70 per kg, which is 90% of the proposed annual deemed value rate.

8 MFish recommends you introduce the following differential deemed value rates for SCC1B and SCC7A for the 2008-09 fishing season:

**Table 5: Proposed differential deemed value rates for SCC1B and SCC7A**

Current differential rates		Proposed differential rates	
Catch in excess of ACE holdings (%)	Current deemed value rate for all SCC stocks (\$)	Catch in excess of ACE holdings (%)	Proposed deemed value rate for all SCC stocks (\$)
20	Differential deemed values currently do not apply	20	3.60 per kg
40		40	4.20 per kg
60		60	4.80 per kg
80		80	5.40 per kg
100		100	6.00 per kg

9 MFish recommends you set the following deemed value rates for SCC1A, SCC2A, SCC2B, SCC3, SCC4, SCC5A, SCC5B, SCC6, SCC7B, SCC7D, SCC8 and SCC9 for the 2008-09 fishing season:

- i) Annual deemed value rate to increase from \$0.10 per kg to \$0.25 per kg;
- ii) Interim deemed value rate to increase from \$0.05 per kg to \$0.20 per kg, which is 80% of the proposed annual deemed value rate.

- 10 MFish recommends you do not introduce differential deemed value rates for SCC1A, SCC2A, SCC2B, SCC3, SCC4, SCC5A, SCC5B, SCC6, SCC7B, SCC7D, SCC8 and SCC9 for the 2008-09 fishing season.

**Trough Shell: MDI1, MDI2, MDI3, MDI4, MDI5, MDI7, MDI8 & MDI9**

- 11 MFish recommends that you retain the existing annual, interim and differential deemed value rates for all MDI stocks for the coming season.

**Large Trough Shell: MMI1, MMI2, MMI3, MMI4, MMI5, MMI7, MMI8 & MMI9**

- 12 MFish recommends that you retain the existing annual, interim and differential deemed value rates for all MMI stocks for the coming season.

**Scallop: SCA1, SCA1A, SCA2, SCA3, SCA4, SCA5, SCA7, SCA7A, SCA7B, SCA7C, SCA8A, SCA9A & SCACS**

- 13 MFish recommends that you retain the existing annual, interim and differential deemed value rates for all SCA stocks for the coming season.

Ralph Townsend  
**Chief Economist**

**APPROVED / NOT APPROVED / APPROVED AS AMENDED**

Hon Jim Anderton  
**Minister of Fisheries**

/ / 2008